

## External Evaluations and Awards

### Inclusion in ESG Indexes and Rating (as of July, 2023)

#### FTSE Blossom Japan Sector Relative Index



FTSE Blossom Japan Sector Relative Index, created by FTSE Russell, reflects the performance of Japanese companies that demonstrate strong Environmental, Social and Governance (ESG) practices relative to their respective sectors and is designed to be sector neutral. It is one of the benchmark stock indices for ESG investments adopted by the Government Pension Investment Fund (GPIF) of Japan.

[FTSE Blossom Japan Sector Relative Index](#)

#### FTSE Blossom Japan Sector Relative Index

FTSE Russell (the trading name of FTSE International Limited and Frank Russell Company) confirms that Nippon Kayaku Co., Ltd. has been independently assessed according to the FTSE Blossom Japan Sector Relative Index criteria, and has satisfied the requirements to become a constituent of the FTSE Blossom Japan Sector Relative Index. Created by the global index provider FTSE Russell, the FTSE Blossom Japan Sector Relative Index is designed to measure the performance of companies demonstrating strong Environmental, Social and Governance (ESG) practices. FTSE Blossom Japan Sector Relative Index indices are used by a wide variety of market participants to create and assess responsible investment funds and other products.

#### MSCI Japan Empowering Women Index (WIN)

2023 CONSTITUENT MSCI JAPAN EMPOWERING WOMEN INDEX (WIN)

The MSCI Japan Empowering Women Index (WIN) has the MSCI Japan IMI Top 700 Index as its parent index, and it is calculated by selecting companies that excel in the promotion of women's participation and advancement in the workplace. It is one of the benchmark stock indices for ESG investments adopted by the Government Pension Investment Fund (GPIF) of Japan.

[MSCI Japan Empowering Women Index \(WIN\)](#)

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#### MSCI ESG Rating



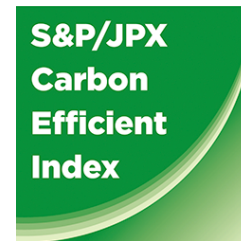
The MSCI ESG Rating is regarded as the global index for ESG investments. MSCI investigates and analyzes how appropriately corporations manage risks and opportunities related to the environment, society and governance (ESG) and rates companies on a seven-point scale from the highest, AAA, to the lowest, CCC.

In 2023, Nippon Kayaku Group was awarded an MSCI ESG Rating of A.

[MSCI ESG Ratings](#)

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#### S&P/JPX Carbon Efficient Index



S&P/JPX Carbon Efficient Index is an environmental stock index developed jointly by S&P Dow Jones Indices and Japan Exchange Group. This index targets TOPIX constituent companies that have a high carbon efficiency (carbon emissions per unit of sales) and disclose environmental information, factors for increasing the investment weight of companies.

It is one of the benchmark stock indices for ESG investments adopted by the Government Pension Investment Fund (GPIF) of Japan.

[S&P/JPX Carbon Efficient Index](#)

#### Morningstar Japan ex-REIT Gender Diversity Tilt Index

Built using the data and rating methods provided by Equileap, the Morningstar Japan ex-REIT Gender Diversity Tilt Index ("GenDi J") is designed to emphasize companies that have strong gender diversity policies embedded in their corporate culture and that ensure equal opportunities to employees, irrespective of their gender. Nippon Kayaku Group is classified in Group 4 of GenDi J which classifies companies into one of five groups according to the company's score.

It is one of the benchmark stock indices for ESG investments adopted by the Government Pension Investment Fund (GPIF) of Japan.

[Morningstar Japan ex-REIT Gender Diversity Tilt Index](#)

### Certification

#### Fukuyama Plant Obtained Silver Certification in RBA Audit

The Responsible Business Alliance (RBA) is an industrial coalition dedicated to corporate social responsibility in global supply chains. The RBA Code of Conduct sets out standards for proper supply chain operations, specifically occupational safety, workers treated with dignity and respect, and environmentally friendly business activities.

In January 2022, the Fukuyama Plant underwent a third-party RBA audit (VAP audit), and received a Silver certification, in acknowledgement of proper management for all the audit criteria: labor; health & safety; environment; ethics; and management systems.

As a result of the implementation of initiatives for sincere improvement in accordance with corrective action plans (CAPs), all of them were approved in January 2023.

## Recognition and Awards

### CDP



CDP is an international NGO that runs a global disclosure system, in which companies and cities are encouraged to report on their environmental impacts and actions related to climate change, water resource protection, and forest conservation, and relevant surveys and evaluations are conducted. In FY2022, the Nippon Kayaku Group was rated "A-" for the Climate Change Report and "C" for the Water Security Report.

### EcoVadis

EcoVadis SAS (headquartered in France) hosts an ESG rating platform that assesses more than 85,000 companies and organizations from 160 countries and across 200 sectors. The entity provides comprehensive third-party evaluation in four areas concerning the environment, labor and human rights, ethics, and sustainable procurement.

In June 2023, the Nippon Kayaku Group was awarded the Bronze Medal by EcoVadis in recognition of its performance of sustainability initiatives.

### BroadBand Security "Gomez ESG Site Ranking"



The Gomez ESG Website Ranking 2022, selected by BroadBand Security, Inc. was established from the five perspectives of website usability, ESG common, E (environment), S (society), and G (governance), incorporating the perspectives of a wide range of stakeholders as well as shareholders and investors, the primary users.

In 2023, the Nippon Kayaku Group was selected as an "Excellent Company".

[Gomez ESG Site Ranking \(Japanese\)](#) 