

Consolidated Five-Year Summary

Nippon Kayaku Co., Ltd. and Consolidated Subsidiaries
Years Ended May 31

	2009	2008	2007	2006	2005
Results for the year (millions of yen)					
Net sales.....	¥134,353	¥144,901	¥148,124	¥140,026	¥134,205
Cost of sales.....	87,134	93,204	93,537	87,074	86,062
Selling, general and administrative expenses.....	37,851	39,245	41,050	39,731	37,976
Operating income.....	9,367	12,451	13,536	13,219	10,166
Income before income taxes and minority interests....	6,902	12,688	13,608	18,629	10,404
Net income	3,718	6,630	6,610	9,641	5,315
Amounts per share (yen)					
Net income	¥ 20.48	¥ 36.50	¥ 36.37	¥ 52.92	¥ 28.87
Cash dividend applicable to the year	20.00	20.00	20.00	20.00	11.70
Shareholders' equity.....	629.12	652.54	646.78	634.51	570.31
Year-end financial position (millions of yen)					
Current assets	¥108,729	¥103,117	¥102,661	¥108,644	¥ 92,716
Current liabilities	41,772	40,627	40,316	41,619	35,509
Working capital.....	66,957	62,490	62,345	67,025	57,207
Property, plant and equipment	67,557	70,170	69,783	62,754	57,533
Total assets	203,998	207,269	207,081	205,308	181,364
Total shareholders' equity *1	125,812	131,074	130,233	127,030	103,810
Year-end statistics					
Number of shares outstanding (thousands).....	182,503	182,503	182,503	182,503	182,503
Number of round-lot shareholders	17,586	17,257	17,378	18,268	18,770
Number of employees	4,040	4,221	4,423	4,300	4,049
Financial ratios					
Current ratio (times)	2.6	2.5	2.5	2.6	2.6
Equity ratio *2 (%)	56.0	57.2	56.7	56.2	57.2
ROE *2 (%).....	3.2	5.6	5.7	8.8	5.2
ROA (%).....	1.8	3.2	3.2	5.0	2.9
Sales by business segment *3 (millions of yen)					
Functional chemicals business	¥ 62,679	¥ 69,362	¥ 71,811	¥ 73,133	¥ 64,574
Functional materials.....	11,638	16,058	14,713	16,407	15,448
Electronic materials	35,137	37,592	42,220	40,476	36,181
Catalysts	6,611	5,943	5,008	2,661	2,574
Color chemicals.....	9,293	9,768	9,869	–	–
Safety systems.....	–	–	–	13,587	10,370
Pharmaceuticals business	45,770	42,325	41,700	39,774	39,660
Safety systems business	15,195	20,274	16,982	–	–
Fine chemicals business	–	–	–	24,028	26,843
Agrochemicals.....	–	–	–	8,246	11,333
Color chemicals.....	–	–	–	9,608	9,269
Explosives.....	–	–	–	6,173	6,241
Other businesses.....	10,708	12,939	17,627	3,089	3,126
Agrochemicals.....	7,983	6,992	8,740	–	–
Other.....	2,725	5,947	8,887	–	–

*1 Total net assets for the year ended May 31, 2005 does not include minority interests.

*2 Equity consists of shareholders' equity and valuation and translation adjustments.

*3 The business segments were changed on June 1, 2008. Sales by business segment for 2007 and 2008 have been reclassified to conform with the redefined business segments.