

Consolidated Five-Year Summary

Nippon Kayaku Co., Ltd. and Consolidated Subsidiaries
Years Ended May 31

| | 2007 | 2006 | 2005 | 2004 | 2003 |
|---|----------|----------|----------|----------|----------|
| Results for the year (millions of yen) | | | | | |
| Net sales | ¥148,124 | ¥140,026 | ¥134,205 | ¥128,016 | ¥123,431 |
| Cost of sales | 93,537 | 87,074 | 86,062 | 81,621 | 79,002 |
| Selling, general and administrative expenses | 41,050 | 39,731 | 37,976 | 36,297 | 34,730 |
| Operating income | 13,536 | 13,219 | 10,166 | 10,097 | 9,697 |
| Income before income taxes and minority interests | 13,608 | 18,629 | 10,404 | 8,941 | 7,643 |
| Net income | 6,610 | 9,641 | 5,315 | 3,926 | 2,780 |
| Amounts per share (yen) | | | | | |
| Net income | ¥ 36.37 | ¥ 52.92 | ¥ 28.87 | ¥ 21.22 | ¥ 14.92 |
| Cash dividend applicable to the year | 20.00 | 20.00 | 11.70 | 11.00 | 11.00 |
| Shareholders' equity | 646.78 | 634.51 | 570.31 | 550.12 | 527.93 |
| Year-end financial position (millions of yen) | | | | | |
| Current assets | ¥102,661 | ¥108,644 | ¥ 92,716 | ¥ 93,651 | ¥ 99,223 |
| Current liabilities | 40,316 | 41,619 | 35,509 | 39,389 | 42,065 |
| Working capital | 62,345 | 67,025 | 57,207 | 54,262 | 57,158 |
| Property, plant and equipment | 69,783 | 62,754 | 57,533 | 57,069 | 58,009 |
| Total assets | 207,081 | 205,308 | 181,364 | 179,823 | 179,117 |
| Total shareholders' equity *1 | 130,233 | 127,030 | 103,810 | 100,207 | 96,204 |
| Year-end statistics | | | | | |
| Number of shares outstanding (thousands) | 182,503 | 182,503 | 182,503 | 182,503 | 182,503 |
| Number of round-lot shareholders | 17,378 | 18,268 | 18,770 | 19,756 | 20,367 |
| Number of employees | 4,423 | 4,300 | 4,049 | 3,934 | 3,679 |
| Financial ratios | | | | | |
| Current ratio (times) | 2.5 | 2.6 | 2.6 | 2.4 | 2.4 |
| Equity ratio (%) | 56.7 | 56.2 | 57.2 | 55.7 | 53.7 |
| ROE (%) | 5.7 | 8.8 | 5.2 | 4.0 | 2.9 |
| ROA (%) | 3.2 | 5.0 | 2.9 | 2.2 | 1.6 |
| Sales by business segment *2 (millions of yen) | | | | | |
| Functional chemicals business | ¥ 78,925 | ¥ 73,133 | ¥ 64,574 | ¥ 56,405 | |
| Functional materials | 14,713 | 16,407 | 15,448 | 15,942 | |
| Electronic materials | 42,220 | 40,476 | 36,181 | 30,410 | |
| Catalysts | 5,008 | 2,661 | 2,574 | 2,096 | |
| Safety systems | 16,982 | 13,587 | 10,370 | 7,955 | |
| Pharmaceuticals business | 41,700 | 39,774 | 39,660 | 41,122 | |
| Fine chemicals business | 24,538 | 24,028 | 26,843 | 27,053 | |
| Agrochemicals | 8,740 | 8,246 | 11,333 | 11,150 | |
| Color chemicals | 9,869 | 9,608 | 9,269 | 9,617 | |
| Explosives | 5,927 | 6,173 | 6,241 | 6,286 | |
| Other businesses | 2,960 | 3,089 | 3,126 | 3,434 | |

*1 Shareholders' equity for years ended May 31, 2003, 2004, and 2005 do not include minority interests.

*2 Business segments have changed from June 1, 2004. Sales by business segment for 2004 are reclassified to the current business segments.