

# Consolidated Five-Year Summary

Nippon Kayaku Co., Ltd. and Consolidated Subsidiaries  
Years Ended May 31

	2005	2004	2003	2002	2001
<b>Results for the year</b> (millions of yen)					
Net sales .....	¥134,205	¥128,016	¥123,431	¥119,435	¥121,002
Cost of sales .....	86,062	81,621	79,002	74,745	72,775
Selling, general and administrative expenses .....	37,976	36,297	34,730	35,305	34,950
Operating income .....	10,166	10,097	9,697	9,384	13,277
Income before income taxes and minority interests ....	10,404	8,941	7,643	7,309	10,675
Net income .....	5,315	3,926	2,780	2,630	4,903
<b>Amounts per share</b> (yen)					
Net income .....	¥ 28.87	¥ 21.22	¥ 14.92	¥ 14.42	¥ 26.87
Cash dividend applicable to the year .....	11.70	11.00	11.00	11.00	11.00
Shareholders' equity .....	570.31	550.12	527.93	527.61	516.97
<b>Year-end financial position</b> (millions of yen)					
Current assets .....	¥ 92,716	¥ 93,651	¥ 99,223	¥ 96,099	¥ 99,845
Current liabilities .....	35,509	39,389	42,065	37,346	39,872
Working capital .....	57,207	54,262	57,158	58,753	59,973
Property, plant and equipment .....	57,533	57,069	58,009	58,683	57,183
Total assets .....	181,364	179,823	179,117	176,836	179,882
Total shareholders' equity .....	103,810	100,207	96,204	96,248	94,331
<b>Year-end statistics</b>					
Number of shares outstanding (thousands) .....	182,503	182,503	182,503	182,503	182,503
Number of round-lot shareholders .....	18,770	19,756	20,367	21,010	20,059
Number of employees .....	4,049	3,934	3,679	3,552	3,639
<b>Financial ratios</b>					
Current ratio (times) .....	2.6	2.4	2.4	2.6	2.5
Equity ratio (%).....	57.2	55.7	53.7	54.4	52.4
ROE (%).....	5.2	4.0	2.9	2.8	5.3
ROA (%).....	2.9	2.2	1.6	1.5	2.7
<b>Sales by business segment</b> (millions of yen)					
Functional chemicals business .....	¥ 64,574	¥ 56,405			
Functional materials .....	15,448	15,942			
Electronic materials .....	36,181	30,410			
Catalysts.....	2,574	2,096			
Safety systems .....	10,370	7,955			
Pharmaceuticals business .....	39,660	41,122			
Fine chemicals business .....	26,843	27,053			
Agrochemicals .....	11,333	11,150			
Color chemicals .....	9,269	9,617			
Explosives .....	6,241	6,286			
Other businesses .....	3,126	3,434			

\* Business segments have changed from June 1, 2004. Sales by business segment for 2004 are reclassified to the current business segments.