

Consolidated Financial Highlights

Years ended May 31

Millions of yen, except per share amounts

	2004	2003	2002	2001	2000
Net Sales	128,016	123,431	119,435	121,002	121,302
Operating Income	10,097	9,697	9,384	13,277	14,071
Income before Income Taxes and Minority Interests	8,941	7,643	7,309	10,675	10,132
Net Income	3,926	2,780	2,630	4,903	4,807
Shareholders' Equity	100,207	96,204	96,248	94,331	90,666
Shareholders' Equity per Share (Yen)	550.12	527.93	527.61	516.97	496.90
Net Income per Share (Yen)	21.22	14.92	14.42	26.87	26.34

