

# Consolidated Five-Year Summary

Nippon Kayaku Co., Ltd. and Consolidated Subsidiaries  
Years Ended May 31

	Millions of yen				
	2002	2001	2000	1999	1998
<b>Results for the year</b>					
Net sales	¥119,435	¥121,002	¥121,302	¥121,483	¥126,445
Cost of sales	74,745	72,775	73,525	75,068	76,897
Selling, general and administrative expenses	35,305	34,950	33,705	34,267	35,108
Operating income	9,384	13,277	14,071	12,147	14,439
Income before income taxes and minority interests	7,309	10,675	10,132	12,057	13,071
Net income	2,630	4,903	4,807	6,714	5,886
<b>Amounts per share (yen)</b>					
Net income	¥ 14.42	¥ 26.87	¥ 26.34	¥ 36.79	¥ 32.25
Cash dividend applicable to the year	11.00	11.00	11.00	11.00	10.00
Shareholders' equity	527.61	516.97	496.90	476.65	449.86
<b>Year-end financial position</b>					
Current assets	¥ 96,099	¥ 99,845	¥ 97,554	¥ 94,283	¥100,586
Current liabilities	37,346	39,872	37,042	37,750	58,220
Working capital	58,753	59,973	60,512	56,533	42,366
Property, plant and equipment	58,683	57,183	57,490	45,712	45,766
Total assets	176,836	179,882	174,613	170,678	166,600
Total shareholders' equity	96,248	94,331	90,666	86,989	82,101
<b>Year-end statistics</b>					
Number of shares outstanding (thousands)	182,503	182,503	182,503	182,503	182,503
Number of shareholders	21,010	27,168	29,742	27,582	28,221
Number of employees	3,552	3,639	3,164	—	—
<b>Financial ratios</b>					
Current ratio (times)	2.5	2.5	2.6	2.5	1.7
Equity ratio (%)	54.4	52.4	51.9	51.0	49.3
ROE (%)	2.8	5.3	5.3	7.7	7.2
ROA (%)	1.5	2.7	2.8	3.9	3.5
<b>Net sales by business segment</b>					
Pharmaceuticals business	¥ 37,421	¥ 36,845	¥ 49,335	¥ 54,427	¥ 56,082
Fine chemicals business	57,005	60,747	68,404	65,655	69,272
Inflators	6,000	5,063	4,802	3,308	—
Catalysis	1,388	1,503	811	1,134	—
Functional products	27,693	32,365	27,163	24,031	—
Color chemicals	13,778	14,526	14,187	13,393	—
Agro & fine chemicals	—	—	14,896	17,262	—
Explosives	8,144	7,290	6,543	6,524	—
Agro & specialty chemicals business	21,618	19,958	—	—	—
Agrochemicals	11,042	9,044	—	—	—
Specialty chemicals	10,576	10,914	—	—	—
Other businesses	3,388	3,450	3,562	1,400	1,090

\* In June 2001 the Pharmaceuticals Group, Specialty Chemicals Division and the Fine Chemicals Group, Agro & Fine Chemicals Division were reorganized to become the Agro & Specialty Chemicals Group, Agrochemicals Division and Specialty Chemicals Division.

\* Sales data by business segment for FY 2001 was calculated after reorganization of the business into three groups.