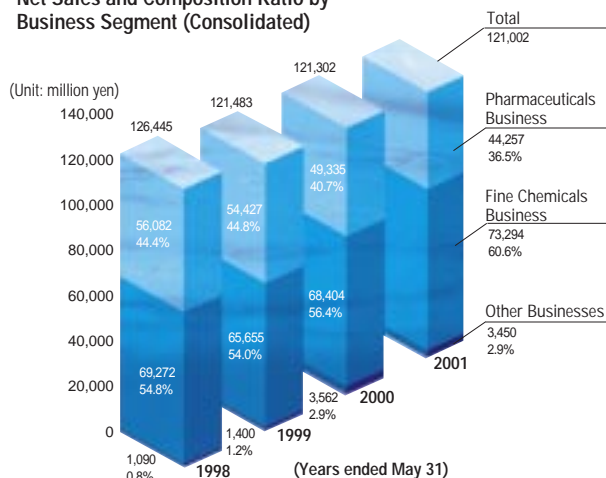


We will contribute to society through various pharmaceutical products to fine chemicals and development of the IT Age.

The products and technologies of Nippon Kayaku, including pharmaceuticals, electronics, land development-related products, daily necessities, car-related products, fashion goods, agriculture-related products, and waterproofing-related (sealant) products, cover extensive fields that support society, industry and daily living. Since the company's first success involving domestic production of aspirin in 1932, Nippon Kayaku has provided pharmaceutical products that always mark a new epoch in the treatment of disease. Among others, the company lays special emphasis on R&D for pharmaceutical products centered around anti-cancer drugs, which make up one of the best such lineups in the world. Nippon Kayaku is engaged in the development of anti-cancer drugs in the range of cancers of stomach, lung and breast, which are highly evaluated by the medical community and various other fields. Further, cardiovascular drugs indispensable in the treatment of heart disease, and immunosuppressants crucial to support organ transplants are also being developed.

On the other hand, the chemical products manufactured through the fine chemicals technology of Nippon Kayaku cover a number of truly diversified fields. For example, the technology for explosives and electric detonators developed originally by Nippon Kayaku, which has contributed to urban development and national land development, has also been applied to R&D for airbag inflators used in cars. By utilizing the latest technology that can control an explosion in units of 1/1000 second, this has greatly contributed to a safer motoring public. In addition, the technologies and products of Nippon Kayaku include numerous functional materials such as epoxy resin for semiconductor encapsulation, thermal ink, UV-curing resins, and polarizing film for liquid crystal displays, which support development of Information Technology (IT) society; catalysts for efficient production of water-based paint and high absorption resins, and various dyes for paper products and resins; and agrochemicals that contribute to a stable food supply. All these technologies and products support healthy daily life in numerous fields.

Net Sales and Composition Ratio by Business Segment (Consolidated)



Product List by Business Segment

Pharmaceuticals Business

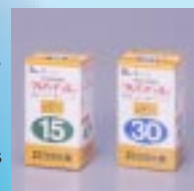
Anti-cancer Drugs and Cancer-related Drugs

- FARESTON
- ODYNE
- STARASID
- PINORUBIN
- LASTET
- BESTATIN
- RANDA
- BLEO
- PEPLEO
- AREDIA



Immunosuppressants

- SPANIDIN



Cardiovascular Drugs

- ADEHL
- NITROGLYCERINE TABLETS
- NITROPEN TABLETS
- MILLISROL
- MILLISTAPE

Neurological Drugs

- SALIGREN



Diagnostics

- LANA AG
- LANAZYME ST-439



businesses ranging from functional materials to support

Fine Chemicals Business

Inflators

- Airbag Inflators
- Squibs
- Micro Gas Generators for Seatbelt Pretensioners



Catalysts

- Catalysts
- Plant License Business

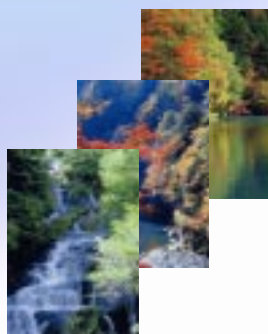
Functional Products

- Epoxy Resins (EOCN-1020, EPPN-500, NC-3000, BREN)
- KAYATORON
- KAYAHARD
- KAYARAD
- KAYAMER
- KAYACURE
- KAYANOVA
- KAYASORB
- KAYAMIRROR



Color Chemicals

- KAYALON POLYESTER
- KAYACRYL-ED
- KAYACELON REACT
- KAYARUS
- KAYACION
- KAYAFECT
- KAYAPHOR LIQUID
- Colors for Color Inkjet Printers



Explosives

- Dynamite
- Slurried Explosives
- Ammonium Nitrate Fuel Oil Explosive (ANFO Explosive)
- Black Powder
- Electric Detonators



Agro & Specialty Chemicals Business

Agrochemicals

- DIAZINON
- MATRIC
- PROPETAMPHOS
- CYCLOSAL
- MCPB
- CHLOROPICRIN
- CUCUMERIS
- RATDEN
- NAMEHUNTER



Specialty Chemicals

- Raw Materials for Pharmaceutical Products
- Intermediates for Pharmaceutical and Agricultural Products
- PANAKAYAKU
- Methionine for Animal Feed



In June 2001 the Pharmaceuticals Group, Specialty Chemicals Division and the Fine Chemicals Group, Fine Chemicals Division were reorganized to become the Agro & Specialty Chemicals Group, Agrochemicals Division and Specialty Chemicals Division.

Other Businesses

Healthcare

- GRANDMA



Repair Material for Waterproofing

- FLOWSEALER