

Consolidated Eleven-Year Summary

Nippon Kayaku Co., Ltd. and Consolidated Subsidiaries
Years Ended May 31

	2011	2010	2009	2008
Results for the year (millions of yen)				
Net sales	¥148,879	¥141,032	¥134,353	¥144,901
Cost of sales	88,170	84,974	87,134	93,204
Selling, general and administrative expenses	39,880	40,063	37,851	39,245
Operating income	20,829	15,995	9,367	12,451
Income before income taxes and minority interests.....	21,308	11,099	6,902	12,688
Net income	13,004	9,871	3,718	6,630
Amounts per share (yen)				
Net income	¥ 71.70	¥ 54.39	¥ 20.48	¥ 36.50
Cash dividend applicable to the year	20.00	20.00	20.00	20.00
Net assets	704.57	663.88	629.12	652.54
Year-end financial position (millions of yen)				
Current assets	¥123,132	¥117,572	¥108,729	¥103,117
Current liabilities	40,893	42,947	41,772	40,627
Working capital.....	82,239	74,625	66,957	62,490
Property, plant and equipment	60,553	61,637	67,557	70,170
Total assets.....	205,110	202,641	203,998	207,269
Net assets	135,796	127,829	125,812	131,074
Year-end statistics				
Number of shares outstanding (thousands)	182,503	182,503	182,503	182,503
Number of round-lot shareholders	15,732	16,469	17,586	17,257
Number of employees.....	4,406	4,224	4,040	4,221
Financial ratios				
Current ratio (times)	3.0	2.7	2.6	2.5
Equity ratio *1 (%).....	62.3	59.4	56.0	57.2
ROE *1 (%).....	10.5	8.4	3.2	5.6
ROA (%).....	6.3	4.9	1.8	3.2
Sales by business segment *2 (millions of yen)				
Functional chemicals business	¥ 71,759	¥ 64,299	¥ 62,679	¥ 69,362
Functional materials	14,881	15,128	11,638	16,058
Electronic materials	41,843	36,358	35,137	37,592
Catalysts	5,978	4,179	6,611	5,943
Color chemicals.....	9,057	8,632	9,293	9,768
Safety systems.....	—	—	—	—
Pharmaceuticals business	50,339	49,692	45,770	42,325
Safety systems business.....	17,918	17,665	15,195	20,274
Fine chemicals business.....	—	—	—	—
Agrochemicals.....	—	—	—	—
Color chemicals.....	—	—	—	—
Explosives.....	—	—	—	—
Other businesses.....	8,862	9,375	10,708	12,939
Agrochemicals.....	6,300	6,794	7,983	6,992
Other	2,562	2,582	2,725	5,947

*1 Equity consists of shareholders' equity and valuation and translation adjustments.

*2 The business segments were changed on June 1, 2004. Sales by business segment for 2004 have been reclassified to conform with the redefined business segments.
The business segments were changed again on June 1, 2008. Sales by business segment for 2007 and 2008 have been reclassified to conform with the redefined business segments.

2007	2006	2005	2004	2003	2002	2001
¥148,124	¥140,026	¥134,205	¥128,016	¥123,431	¥119,435	¥121,002
93,537	87,074	86,062	81,621	79,002	74,745	72,775
41,050	39,731	37,976	36,297	34,730	35,305	34,950
13,536	13,219	10,166	10,097	9,697	9,384	13,277
13,608	18,629	10,404	8,941	7,643	7,309	10,675
6,610	9,641	5,315	3,926	2,780	2,630	4,903
¥ 36.37	¥ 52.92	¥ 28.87	¥ 21.22	¥ 14.2	¥ 14.42	¥ 26.87
20.00	20.00	11.70	11.00	11.00	11.00	11.00
646.78	634.51	570.31	550.12	527.93	527.61	516.97
¥102,661	¥108,644	¥ 92,716	¥ 93,651	¥ 99,223	¥ 96,099	¥ 99,845
40,316	41,619	35,509	39,389	42,065	37,346	39,872
62,345	67,025	57,207	54,262	57,158	58,753	59,973
69,783	62,754	57,533	57,069	58,009	58,683	57,183
207,081	205,308	181,364	179,823	179,117	176,836	179,882
130,233	127,030	103,810	100,207	96,204	96,248	94,331
182,503	182,503	182,503	182,503	182,503	182,503	182,503
17,378	18,268	18,770	19,756	20,367	21,010	20,059
4,423	4,300	4,049	3,934	3,679	3,552	3,639
2.5	2.6	2.6	2.4	2.4	2.6	2.5
56.7	56.2	57.2	55.7	53.7	54.4	52.4
5.7	8.8	5.2	4.0	2.9	2.8	5.3
3.2	5.0	2.9	2.2	1.6	1.5	2.7
¥ 71,811	¥ 73,133	¥ 64,574	¥ 56,405	-	-	-
14,713	16,407	15,448	15,942	-	-	-
42,220	40,476	36,181	30,410	-	-	-
5,008	2,661	2,574	2,096	-	-	-
9,869	-	-	-	-	-	-
-	13,587	10,370	7,955	-	-	-
41,700	39,774	39,660	41,122	-	-	-
16,982	-	-	-	-	-	-
-	24,028	26,843	27,053	-	-	-
-	8,246	11,333	11,150	-	-	-
-	9,608	9,269	9,617	-	-	-
-	6,173	6,241	6,286	-	-	-
17,627	3,089	3,126	3,434	-	-	-
8,740	-	-	-	-	-	-
8,887	-	-	-	-	-	-