

**Summary of Financial Statements (Consolidated)
for the Fiscal Year Ended May 31, 2006**

This document is an English translation of parts of the Japanese-language original. All financial information has been prepared in accordance with generally accepted accounting principles in Japan.

June 30, 2006

Listed company: Nippon Kayaku Co., Ltd.

Listed stock exchange: Tokyo

Code No.: 4272

Head office location: Tokyo

(URL <http://www.nipponkayaku.co.jp>)

Adoption of U.S. accounting standards: No

1. Consolidated Business Results for Fiscal Year Ended May 2006 (June 1, 2005, to May 31, 2006)

(1) Consolidated Operating Results

Note: Figures shown are rounded down to the nearest million yen.

	Net sales		Operating income		Ordinary income	
	millions of yen	%	millions of yen	%	millions of yen	%
Fiscal year ended May 31, 2006	140,026	4.3	13,219	30.0	14,366	38.2
Fiscal year ended May 31, 2005	134,205	4.8	10,166	0.7	10,399	5.8

	Net income		Net income per share		Diluted net income per share	Return on equity	Ordinary income to total assets ratio	Ordinary income to net sales ratio
	millions of yen	%	yen	1/100 yen				
Fiscal year ended May 31, 2006	9,641	81.4	52	92	yen 1/100 yen	8.8	7.4	10.3
Fiscal year ended May 31, 2005	5,315	35.4	28	87	yen 1/100 yen	5.2	5.8	7.7

Note: 1 Equity in earnings of affiliates

Fiscal year ended May 2006: 444 million yen

Fiscal year ended May 2005: 331 million yen

2 Average number of shares in current year (consolidated)

Fiscal year ended May 2006: 181,856,732 shares

Fiscal year ended May 2005: 181,977,050 shares

3 Change in accounting method

Yes

4 Percentages for net sales, operating income, ordinary income, and net income indicate the percentage change from the previous fiscal year.

(2) Consolidated Financial Position

Note: Figures shown are rounded down to the nearest million yen.

	Total assets		Net assets		Equity ratio		Net assets per share	
	millions of yen		millions of yen		%	yen	1/100 yen	
As of May 31, 2006	205,308		127,030		56.2	634	51	
As of May 31, 2005	181,364		103,810		57.2	570	31	

Note: Numbers of issued shares at end of year (Consolidated)

Fiscal year ended May 2006: 181,805,023 shares

Fiscal year ended May 2005: 181,916,167 shares

(3) Status of Consolidated Cash Flow

Note: Figures shown are rounded down to the nearest million yen.

	Cash flow from operating activities	Cash flow from investing activities	Cash flow from financing activities	Cash and cash equivalents at end of year
	millions of yen	millions of yen	millions of yen	millions of yen
Fiscal year ended May 31, 2006	11,791	(7,102)	(1,182)	21,424
Fiscal year ended May 31, 2005	12,160	(7,765)	(4,473)	17,191

(4) Matters pertaining to consolidation range and equity method application

Consolidated subsidiaries: 21 companies; Non-consolidated subsidiaries (applied equity method): — companies; Affiliated companies (applied equity method): 2 companies

(5) Changes in consolidation range and equity method application

Consolidated (new): 3 companies, (excluded) — companies; Equity method (new) — companies, (excluded) — companies

2. Consolidated Business Results Forecast for Fiscal Year Ending May 2007 (June 1, 2006, to May 31, 2007)

	Net sales		Ordinary income		Net income	
	millions of yen		millions of yen		millions of yen	
Interim	72,700		7,200		3,400	
Full year	150,000		16,000		8,000	

(Reference) Forecasted net income per share (full year): 43.90 yen

* The forecast above is based on information that was obtainable and on assumptions pertaining to uncertain factors that can affect future business results, as of the date this report was announced. The actual business results may vary greatly due to a variety of future factors. For details on assumptions and other matters relating to the business results forecast, see page 4 of the attached materials.

1. Operating Results and Financial Position

1. Operating Results

(1) Summary of Current Year

During the current year, Japan's economy experienced a moderate recovery and shifted toward a firm tone as an improvement in corporate earnings and expanded demand enabled capital investment to grow, and as an improvement in the employment situation led to improved household incomes and an increase in personal consumption.

The chemical products industry, centering on digital home electronics and other IT-related fields, was generally headed toward expansion. But conditions remained difficult as various factors affected the economy, including rising raw material costs due to a continuing rise in crude oil prices, and a drop in prices due to intensifying competition with neighboring countries.

In the pharmaceuticals industry, drug prices were revised in April 2006, the trend toward controlling the cost of medicines became even stronger, and global competition in the research, development, and sale of new drugs intensified. At the same time, the demand for generic pharmaceuticals grew as a fight for survival among companies unfolded.

In the midst of such conditions, the Nippon Kayaku Group has promoted structural reform based on the following priority policies: (1) the strengthening of business strategy, (2) the strengthening of company-wide research and development, and (3) the strengthening of the Administration Group and the support organization.

As a result and as electronic materials business shifted into robust form, consolidated net sales for the current year reached 140.026 billion yen, an increase of 5.821 billion yen (4.3%) from the previous fiscal year. Thanks to increased sales and reduced costs, consolidated ordinary income reached 14.366 billion yen, an increase of 3.967 billion yen (38.2%) from the previous fiscal year. And as a result of factors such as profit from the sale of the former site of the Yono company housing, consolidated net income reached 9.641 billion yen, an increase of 4.325 billion yen (81.4%) from the previous fiscal year.

Compared to our company's business results, consolidated net sales for the current year were 1.40 times that of the company, while consolidated net income was 3.27 times that of the company.

(2) Summary by Business Segment

This section provides a summary of the current year's performance by type of business segment.

(Segment information by type of business)

[Functional chemicals business]

Sales reached 73.133 billion yen, an increase of 8.558 billion yen (13.3%) from the previous fiscal year.

In the functional materials business, sales of special epoxy resins for semiconductor encapsulation were strong, surpassing the previous year's sales.

In the electronic materials business, sales of products such as colors for color inkjet printers, LCD sealants, and resins for optical disks went smoothly and were up from the previous fiscal year, while resins for lenses were down. In the area of optical films, products such as Polatechno's liquid crystal projector materials were slow in recovering,

but sales of plasma display films went smoothly. Overall, sales in the electronic materials business were up from the previous fiscal year.

In the catalysts business, exports of catalysts for acrylic acid manufacturing went smoothly, surpassing sales from the previous fiscal year.

In the safety systems business, sales of airbag inflators were slightly weaker than the previous fiscal year, but both domestic and export sales of micro gas generators for seatbelt pretensioners went smoothly and were up from the previous fiscal year. Overall, sales in the safety systems business were up from the previous fiscal year.

Overall operating income for the functional chemicals business was 10.177 billion yen, an increase of 3.029 billion yen (42.4%) from the previous fiscal year.

[Pharmaceuticals business]

Sales amounted to 39.774 billion yen, an increase of 114 million yen (0.3%) from the previous fiscal year.

Pharmaceutical products for the Japanese domestic market included new products “IA CALL” (arterial-injection anti-cancer drug) and “EPIRUBICIN Inj. Merck” (anti-cancer drug), as well as introduced-product “CALSED” (anti-cancer drug), which contributed to sales. Also, sales of “IMMUCYST” (anti-cancer drug), “CARBOMERCK” (anti-cancer drug), and “SALIGREN Cap.” (drug for treatment of dry mouth syndrome) went smoothly, surpassing the previous fiscal year. On the other hand, sales of “FARESTON Tab.” (anti-cancer drug) and “MILLISROL Inj.” (vasodilator) were down from the previous fiscal year.

In the area of exports, sales of BLEO (anti-cancer drug) were down, while sales of active pharmaceutical ingredients for ETOPOSIDE (anti-cancer drug) went smoothly. Overall, sales were up from the previous fiscal year.

As for active pharmaceutical ingredients, sales centering on contract manufacturing from API to pharmaceuticals went smoothly and were up from the previous fiscal year.

In the area of diagnostic agents, sales of “LANAZYME ST-439 plates” (breast cancer diagnostic agent) were strong and were up from the previous fiscal year.

Overall operating income for the pharmaceuticals business was 5.499 billion yen, an increase of 639 million yen (13.2%) from the previous fiscal year.

[Fine chemicals business]

Sales amounted to 24.028 billion yen, a decrease of 2.815 billion yen (10.5%) from the previous fiscal year.

In the agrochemicals business, exports remained at the same level as the previous fiscal year. But due to a change in the sales calculation method for domestic sales, overall sales were down from the previous fiscal year.

In the color chemicals business, exports of textile dyes were smooth and overall sales were up from the previous fiscal year.

In the explosives business, sales were down from the previous fiscal year, due to a decline in domestic demand.

Overall operating income for the fine chemicals business was 1.884 billion yen, a decrease of 2 million yen (0.1%) from the previous fiscal year.

[Other businesses]

Sales amounted to 3.089 billion yen, a decrease of 37 million yen (1.2%) from the previous fiscal year.

Operating income was 1.526 billion yen, an increase of 44 million yen (3.0%) from the previous fiscal year.

(Segment information by location)

[Japan]

Sales amounted to 125.811 billion yen, a decrease of 3.093 billion yen (2.4%) from the previous fiscal year.

Operating income was 16.879 billion yen, an increase of 1.206 billion yen (7.7%) from the previous fiscal year.

[Other regions]

Sales amounted to 14.214 billion yen, an increase of 8.915 billion yen (68.2%) from the previous fiscal year.

Operating income was 2.386 billion yen, an increase of 2.476 billion yen from the previous fiscal year. These results were obtained in part through the consolidation of Polatechno Hong Kong Co., Ltd. (Hong Kong) during the year, and through growth in the sales of Indet Safety Systems a.s. (Czech Republic) and LifeSparc, Inc. (U.S.).

(3) Forecast for Next Fiscal Year

Thanks to a recovery in corporate business performance, growth in personal consumption, and similar factors, Japan's economy is expected to continue to expand at a moderate pace. However, factors such as a slowdown in the U.S. economy and a rise in raw material prices due to increasing crude oil costs may affect corporate business performance and personal consumption. Thus, current conditions make the future difficult to forecast.

In this economic situation, conditions in the business environment that envelops the Nippon Kayaku Group are also expected to remain difficult. On the other hand, as a result of further development of growth-promoting businesses, sales in the next fiscal year are expected to reach 150 billion yen (a year-on-year increase of 7.1%), and ordinary income is expected to reach 16 billion yen (a year-on-year increase of 11.4%). Thus, both revenue and profit are expected to rise.

Net income is expected to reach 8 billion yen (a year-on-year decrease of 17.0%).

2. Financial Position

(1) Status of cash flow

(Millions of yen)

	Previous fiscal year	Current fiscal year	Change from previous fiscal year
Cash flow from operating activities	12,160	11,791	(368)
Cash flow from investing activities	(7,765)	(7,102)	663
Cash flow from financing activities	(4,473)	(1,182)	3,290
Cash and cash equivalents at end of year	17,191	21,424	4,233

Cash flow from operating activities decreased by 368 million yen from the previous fiscal year to 11.791 billion yen. This decrease was primarily caused by an increase in prepaid expenses.

Cash flow from investing activities indicated expenditures of 7.102 billion yen, a decrease in expenditures of 663 million yen from the previous fiscal year. This decrease was primarily caused by an increase in revenue from the sale of tangible fixed assets.

Cash flow from financing activities indicated an increase in revenue of 3.29 billion yen from the previous fiscal year, while expenditures reached 1.182 billion yen. This increase was primarily caused by revenue from an increase in consolidated subsidiaries' third-party allocation of shares.

As a result, the balance of cash and cash equivalents at the end of the year increased by 4.233 billion yen from the previous fiscal year, reaching 21.424 billion yen.

(2) Trends in cash flow indicators

	Fiscal year ended May 2002	Fiscal year ended May 2003	Fiscal year ended May 2004	Fiscal year ended May 2005	Fiscal year ended May 2006
Equity ratio (%)	54.4	53.7	55.7	57.2	56.2
Market-value-based equity ratio (%)	58.3	51.3	55.8	59.0	84.7
Debt redemption period (years)	1.5	1.0	3.6	1.4	1.2
Interest coverage ratio	18.1	29.9	11.4	29.1	33.3

Market-value-based equity ratio: Total market value of shares/Total assets

Debt redemption period: Interest-bearing debt/Operating cash flow

Interest coverage ratio: Operating cash flow/Interest payment

Note: 1 Each indicator is calculated using consolidation-based financial figures.

2 The total market value of shares is calculated as follows: Stock closing price at end of year × Number of issued shares at end of year (after deduction of treasury stock).

3 Operating cash flow makes use of the cash flow from operating activities on the Consolidated Statements of Cash Flow. Interest-bearing debt includes all liabilities declared on the Consolidated Balance Sheets in which interest is paid. Also, interest payments indicate the amount of paid interest in the Consolidated Statements of Cash Flow.

3. Business Risk

The Nippon Kayaku Group strives to reduce risk by preventing and spreading the various risks that accompany its business operations. However, when situations that exceed Group forecasts occur in the external environment, such as fluctuations in the business environment or exchange rates, or in the internal environment, such as product quality issues or the suspension of research and development projects, such situations can seriously affect the operating results and financial position of the Nippon Kayaku Group.

4. Consolidated Financial Statements
(1) Consolidated Balance Sheets

	As of May 31, 2005	As of May 31, 2006	Comparative change
	millions of yen	millions of yen	millions of yen
Assets			
Current assets			
Cash and savings	12,632	17,979	5,347
Notes receivable and accounts receivable	46,523	45,627	(896)
Marketable securities	4,585	8,985	4,400
Inventory assets	24,144	26,649	2,505
Deferred tax assets	2,010	2,167	157
Other	2,866	7,304	4,437
Allowance for doubtful receivables	(47)	(69)	(22)
Total current assets	92,716	108,644	15,928
Fixed assets			
Tangible fixed assets			
Buildings and structures	29,134	32,089	2,955
Machinery and transport equipment	14,943	15,169	226
Land	8,041	7,891	(149)
Construction in progress	2,593	4,814	2,220
Other	2,819	2,789	(30)
Total tangible fixed assets	57,533	62,754	5,221
Intangible fixed assets			
Goodwill	2,913	2,867	(45)
Consolidated adjustment account	838	397	(440)
Other	4,038	4,343	304
Total intangible fixed assets	7,789	7,608	(181)
Investments and other assets			
Investments in securities	17,938	22,017	4,079
Long-term loans receivable	241	200	(40)
Long-term prepaid expenses	2,834	2,528	(306)
Deferred tax assets	894	252	(641)
Other	1,512	1,356	(156)
Allowance for doubtful receivables	(96)	(54)	41
Total investments and other assets	23,325	26,300	2,975
Total fixed assets	88,648	96,663	8,015
Total assets	181,364	205,308	23,943

	As of May 31, 2005	As of May 31, 2006	Comparative change
	millions of yen	millions of yen	millions of yen
Liabilities			
Current liabilities			
Notes payable and accounts payable	16,749	16,881	132
Short-term loans payables	4,750	4,868	117
Accrued amount payable	5,130	12,446	7,316
Corporation tax payable	2,189	1,276	(912)
Accrued expenses	4,460	4,391	(68)
Deferred tax liabilities		0	0
Allowance for sales returns	46	62	15
Allowance for rebates	252	348	96
Allowance for directors' bonuses		145	145
Equipment-related notes payable	61	71	9
Other	1,868	1,124	(743)
Total current liabilities	35,509	41,619	6,109
Fixed liabilities			
Long-term loans payable	9,785	7,175	(2,609)
Deferred tax liabilities	1,397	6,050	4,653
Allowance for employee retirement benefits	7,937	8,025	87
Allowance for directors' retirement benefits	482	61	(420)
Allowance for repairs	530	578	47
Long-term deposits payable	15,084	14,168	(915)
Other	21	598	577
Total fixed liabilities	35,237	36,659	1,421
Total liabilities	70,747	78,278	7,530
Minority interests			
Minority interests	6,805		(6,805)
Shareholders' equity			
Capital stock	14,932		(14,932)
Additional paid-in capital	17,260		(17,260)
Retained earnings	68,109		(68,109)
Net unrealized gains on other securities	3,231		(3,231)
Foreign currency translation adjustments	571		(571)
Treasury stock	(294)		294
Total capital	103,810		(103,810)
Total liabilities, minority interests, and capital	181,364		(181,364)

	As of May 31, 2005	As of May 31, 2006	Comparative change
	millions of yen	millions of yen	millions of yen
Net assets			
Shareholders' equity			
Capital stock		14,932	14,932
Additional paid-in capital		17,264	17,264
Retained earnings		77,201	77,201
Treasury stock		(398)	(398)
Total shareholders' equity		109,000	109,000
Unrealized gains and currency translation adjustments			
Net unrealized gains on other securities		5,216	5,216
Foreign currency translation adjustments		1,158	1,158
Total unrealized gains and currency translation adjustments		6,375	6,375
Minority interests		11,653	11,653
Total net assets		127,030	127,030
Total liabilities and net assets		205,308	205,308

(2) Consolidated Profit and Loss Statement

	Fiscal year ended May 31, 2005		Fiscal year ended May 31, 2006		Comparative Change
	millions of yen		millions of yen		millions of yen
Net sales		134,205		140,026	5,821
Cost of sales		86,062		87,074	1,012
Gross profit on sales		48,142		52,951	4,809
Provision of allowance for sales returns		(12)		(15)	
Total gross profit on sales		48,129		52,935	4,806
Selling, general, and administrative expenses					
Selling expenses	20,969		21,207		
General and administrative expenses	16,994	37,963	18,508	39,715	1,752
Operating income		10,166		13,219	3,053
Nonoperating income					
Interest received	29		70		
Dividends received	319		360		
Equity in earnings of affiliates	331		444		
Exchange margin			296		
Insurance dividends received	245		98		
Technical assistance fees			671		
Other miscellaneous income	583	1,509	488	2,430	921
Nonoperating expenses					
Interest paid	416		430		
Inventory asset disposal loss			181		
Exchange loss	80				
Expenses from underutilized real estate	138		120		
Other miscellaneous losses	641	1,277	552	1,284	7
Ordinary income		10,399		14,366	3,967
Extraordinary income					
Income on sale of fixed assets	468		8,469		
Income on sale of securities investments	636		7		
Income on sale of stock of affiliated companies	13				
Reversal of allowance for doubtful receivables	22	1,141	20	8,497	7,355
Extraordinary loss					
Fixed asset disposal loss	908		3,529		
Amortization of consolidation difference			315		
Impairment loss			192		
Environmental protection expenses			129		
Loss on sale of stock of affiliated companies			47		
Loss on appraisal of stock of affiliated companies			11		
Provision of allowance for doubtful receivables			5		
Provision of allowance for doubtful receivables	6		3		
Soil pollution treatment loss	201				
Loss on sale of golf membership	20	1,136		4,234	3,098
Income before income taxes and minority interests		10,404		18,629	8,224
Corporation tax, inhabitant tax, and business tax	4,455		3,622		
Income taxes deferred	(387)	4,067	3,748	7,370	3,302
Minority interests		1,020		1,616	596
Net income		5,315		9,641	4,325

(3) Consolidated Retained Earnings Statement

	Fiscal year ended May 31, 2005	
	millions of yen	
(Additional paid-in capital)		
Additional paid-in capital at beginning of year		17,257
Increase in additional paid-in capital		
Gain on disposal of treasury stock	2	2
Additional paid-in capital at end of year		17,260
(Retained earnings)		
Retained earnings at beginning of year		64,973
Increase in retained earnings		
Net income	5,315	5,315
Decrease in retained earnings		
Dividends	2,002	
Directors' bonuses	65	
(Auditors' bonuses)	0	
Decrease in retained earnings with reduction in consolidated subsidiaries	112	2,180
Retained earnings at end of year		68,109

(4) Consolidated Statement of Changes in Shareholders' Equity

Fiscal year ended May 31, 2005

	Shareholders' Equity				
	Capital Stock	Additional Paid-in Capital	Retained Earnings	Treasury Stock	Total Shareholders' Equity
Balance as of May 31, 2005 (millions of yen)	14,932	17,260	68,109	(294)	100,007
Amount of changes during consolidated fiscal year					
Dividend on surplus			(1,128)		(1,128)
Dividend on surplus (midterm dividend)			(1,000)		(1,000)
Directors' bonuses via profit appropriation			(65)		(65)
Net income			9,641		9,641
Acquisition of treasury stock				(111)	(111)
Disposal of treasury stock		4		7	11
Reduction from merger of consolidated subsidiaries			(60)		(60)
Increase from increase in consolidated subsidiaries			80		80
Gain on changes in equity from capital increase of consolidated subsidiaries			1,624		1,624
Total amount of changes during consolidated fiscal year (millions of yen)		4	9,092	(103)	8,993
Balance as of May 31, 2006 (millions of yen)	14,932	17,264	77,201	(398)	109,000

	Unrealized gains and currency translation adjustments			Minority interests	Total net assets
	Net unrealized gains on other securities	Foreign currency translation adjustments	Total unrealized gains and currency translation adjustments		
Balance as of May 31, 2005 (millions of yen)	3,231	571	3,803	6,805	110,616
Amount of changes during consolidated fiscal year					
Dividend on surplus					(1,128)
Dividend on surplus (midterm dividend)					(1,000)
Directors' bonuses via profit appropriation					(65)
Net income					9,641
Acquisition of treasury stock					(111)
Disposal of treasury stock					11
Reduction from merger of consolidated subsidiaries					(60)
Increase from increase in consolidated subsidiaries					80
Gain on changes in equity from capital increase of consolidated subsidiaries					1,624
Amount of changes for items other than shareholders' equity during consolidated fiscal year (net)	1,985	586	2,572	4,847	7,420
Total amount of changes during consolidated fiscal year (millions of yen)	1,985	586	2,572	4,847	16,413
Balance as of May 31, 2006 (millions of yen)	5,216	1,158	6,375	11,653	127,030

(5) Consolidated Cash Flow Statement

	Fiscal year ended May 31, 2005	Fiscal year ended May 31, 2006	Comparative Change
	millions of yen	millions of yen	millions of yen
Cash flow from operating activities			
Income before income taxes and minority interests	10,404	18,629	8,224
Depreciation	7,609	7,708	99
Impairment loss		192	192
Change in reserve allowance	592	(53)	(645)
Interest and dividends received	(349)	(430)	(81)
Interest paid	416	430	13
Equity in earnings of affiliates	(331)	(444)	(112)
Loss on retirement of tangible fixed assets	908	3,529	2,620
Income on sale of tangible fixed assets	(468)	(8,469)	(8,000)
Income on sale of securities investments	(636)	(7)	629
Change in notes and accounts receivable	1,538	1,613	74
Change in inventory assets	(986)	(2,349)	(1,363)
Change in prepaid expenses	(258)	(4,199)	(3,940)
Change in accrued revenue	(342)	(242)	100
Change in purchase debt	(659)	(758)	(98)
Change in accrued amount payable	(475)	(138)	336
Change in accrued consumption tax	(76)	(0)	75
Change in accrued expenses	249	(185)	(435)
Other	(566)	1,025	1,592
Subtotal	16,566	15,848	(718)
Interest and dividends received	557	832	275
Interest paid	(417)	(354)	63
Corporation tax paid	(4,545)	(4,535)	10
Cash flow from operating activities	12,160	11,791	(368)

	Fiscal year ended May 31, 2005	Fiscal year ended May 31, 2006	Comparative Change
	millions of yen	millions of yen	millions of yen
Cash flow from investing activities			
Revenue from repayment of time deposits	2,000	5,146	3,146
Expenditure from deposit of time deposits	(2,000)	(5,149)	(3,149)
Expenditure from acquisition of marketable securities	(1,201)	(18,510)	(17,308)
Revenue from sale of marketable securities	2,204	13,012	10,808
Expenditure from acquisition of tangible fixed assets	(7,932)	(8,782)	(850)
Revenue from sale of tangible fixed assets	1,480	8,099	6,619
Expenditure from acquisition of intangible fixed assets	(206)	(848)	(642)
Expenditure from acquisition of investments in securities	(1,418)	(229)	1,189
Revenue from investments in securities	1,141	400	(741)
Expenditure from acquisition of shares of subsidiaries	(76)	(9)	66
Expenditure from long-term loans receivable		(0)	0
Expenditure from increase in long-term prepaid expenses	(1,850)	(246)	1,604
Other	95	16	(79)
Cash flow from investing activities	(7,765)	(7,102)	663
Cash flow from financing activities			
Change in short-term loans payable	1,049	(538)	(1,588)
Revenue from long-term loans	1,826	945	(880)
Expenditure from repayment of long-term loans payable	(1,848)	(3,392)	(1,544)
Expenditure from repayment of construction cooperation fund	(234)	(234)	0
Expenditure from redemption of corporate bonds	(3,000)		3,000
Dividends paid	(2,009)	(2,119)	(110)
Revenue from increase in consolidated subsidiaries' third-party allocation of shares		4,524	4,524
Dividends paid to minority shareholders		(326)	(326)
Other	(257)	(41)	216
Cash flow from financing activities	(4,473)	(1,182)	3,290
Effect of exchange rate changes on cash and cash equivalents	82	211	129
Change in cash and cash equivalents	3	3,718	3,714
Cash and cash equivalents at beginning of year	17,402	17,191	(211)
Change in cash and cash equivalents accompanying new consolidation		504	504
Change in cash and cash equivalents accompanying exclusion of consolidation	(215)		215
Change in cash and cash equivalents accompanying mergers		11	11
Cash and cash equivalents at end of year	17,191	21,424	4,233