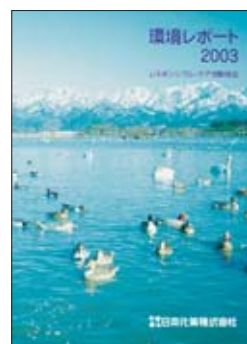
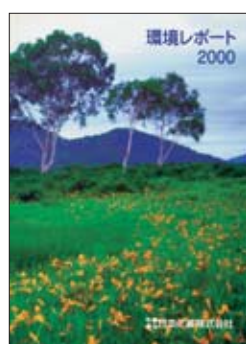
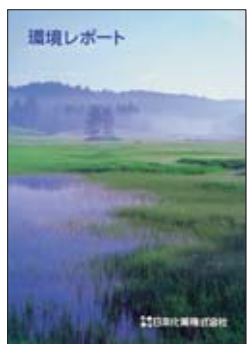


Past issues of Environmental Reports

In March 2000, Nippon Kayaku was starting publishing environmental reports that describe our Responsible Care activities based on the environment, health, and safety. In 2004, we changed its name from the "Environment Report" to the "Environmental & Safety/

Sustainability Report," and its contents were improved. The reports are also available in Japanese and English on our web site (<http://www.nipponkayaku.co.jp>). The next report is scheduled to be published in November 2008.

Since 2000~



Editor's Note

- This is the ninth environment report, the first issue of which was published in March 2000. In 2004, we changed its name from the "Environment Report" to the "Environmental & Safety/ Sustainability Report," containing not only information on environmental and safety issues, but also that of social matters. Although this ninth report follows the format of the previous one, its contents are further enhanced.
- The trend in the corporate world is for companies to establish departments dedicated to corporate social responsibility (CSR) to meet their social responsibilities, and many companies are issuing CSR reports. Because Nippon Kayaku does not yet have the organization and is not prepared, we will not issue a CSR report, so that this fiscal year we are summarizing our efforts as a report on our efforts concerning the environment and safety.
- The photographs in this report were taken by the employees of the Nippon Kayaku Group as has been the case in previous issues. The photo on the cover page was selected from 68 photos submitted by 15 employees.
- We intend to use opinions and suggestions we received from the many people who read the Nippon Kayaku Group Environmental & Safety/Sustainability Report 2006 to further improve the contents of the report.