

Message from the President

Good Products, Uninterrupted Progress, and Conscientious Cooperation

President *Koichiro Shinoda*



This year our Nippon Kayaku Group will return to its basics based on our company creed aiming for a "Better Society." To that end, we have summarized our corporate vision as the "Kayaku Spirit" and clarified the direction in which our company will head.

Our company creed is, "Good Products, Uninterrupted Progress, and Conscientious Cooperation" This means that we shall provide the best products to society through uninterrupted progress and by joining our consciences. It means that we are declaring to make a contribution to society by maintaining the traditions of our corporate culture while at the same time keeping up with the changes in the world around us to provide the best products and services.

Society demands that companies exist in harmony with society. We recognize that basing our thinking on maintaining and continuing many aspects of society is the most important thing for the survival of any company. The most important keywords at Nippon Kayaku for our coexistence

with society are "safe operations," "environmentally friendly" and "compliance." In order for our company to be accepted by society and survive in the long term, we must give these three points the highest priority. There is no need to emphasize the importance of these three items, but compliance is especially important because the Japanese version of the SOX act will be introduced next year. This will require strict internal controls and we must meet its requirements.

As a member of society, our Nippon Kayaku Group will continue to increase corporate transparency and continue activities to win the trust of society and to live up to that trust. This report has been written as a part of the above activities and to meet our goals to increase the transparency of our Nippon Kayaku Group and win the trust of society.

We shall continue to listen to the voices of society, implement whatever is required and report the results to you. We ask for your continued guidance and cooperation.

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